

DEPARTMENT OF FINANCE BILL ANALYSIS

AMENDMENT DATE: Original
POSITION: Neutral

BILL NUMBER: SB 379
AUTHOR: J. Denham

BILL SUMMARY: Horse Racing: Out-of-Country Races

This bill would add the Dubai Cup to the list of thoroughbred races that are excluded from the limits on audiovisual signals that may be imported when live thoroughbred or fair racing is being conducted.

FISCAL SUMMARY

According to the California Horse Racing Board, this bill would not result in new administrative costs.

The effect on the General Fund resulting from the provisions of this bill is indeterminable. The State is paid an established state license fee on wagers accepted on out-of-state and out-of-country races. To the extent the addition of this race to the total number of audiovisual signals accepted would increase the amount of wagers, the bill would increase State revenues.

COMMENTS

Current law provides that a thoroughbred racing association or fair may distribute the audiovisual signal and accept wagers on the results of out-of-state thoroughbred races during the calendar period the association or fair is conducting a race meeting. Existing law also limits the total number of audiovisual signals accepted and provides for exclusions.

This bill would add the Dubai Cup to the list of imported races not subject to the limitations.

Existing law provides for the distribution of wagers accepted on out-of-state and out-of-country races.

To the extent that adding the Dubai Cup to the total number of audiovisual signals accepted would increase the amount of wagers, the bill would increase the State's revenues.

		SO	(Fiscal Impact by Fiscal Year)							
Code/Department		LA	(Dollars in Thousands)							
Agency or Revenue		CO	PROP						Fund	
Type		RV	98	FC	2006-2007	FC	2007-2008	FC	2008-2009	Code
8550/Horse Racing		SO	No	----- See Fiscal Summary -----						0191
<u>Fund Code</u>	<u>Title</u>									
0191	Fair and Exposition Fund									

Analyst/Principal (0221) J. McGuinn	Date	Program Budget Manager Todd Jerue	Date
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Department Deputy Director	Date
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Governor's Office:	By:	Date:	Position Approved _____
			Position Disapproved _____

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